

Rashtriya Chemicals and Fertilizers Limited
(Standalone) MoU - 2021-22

Part A

No.	Name of Parameter	Unit	Weightage	Estimates for(2020-21)	Best of Legacy	Targets 2021-22
1	Revenue from Operations	Rs. In Cr	5	8281	9698	9391
2	Asset Turnover Ratio	%	5	110.33	114.37	110.33
3	EBITDA as a percentage of Revenue	%	10	10.29	10.29	10.74
4	Return on Net Worth	%	10			12.26
5	Return on Capital Employed	%	5			17.57
6	Market capitalization- Share price improvement over BSE 500 Index	%	15			7.5
7	Production of Urea	LMT	30			24.31
8	Trade Receivables as number of days of Revenue from Operations	Number of days	5			60
9	CAPEX	Rs. Cr.	10			268
10	CAPEX achievement till end of 3 rd quarter	Rs. Cr.	3			241
11	Expenditure on R&D/ Innovations Initiatives as % of PBT	%	2			2
		Total	100			

Note:

1. The targets are based on audited accounts for the FY-2020-21.
2. Vision provided by the Administrative Ministry is also considered for Benchmarking.
3. CAPEX targets of CPSEs- As per Budget Document of Union Govt. (Section 26).
4. Target for Expenditure on R&D /Innovations Initiative is based on PBT of FY 2021-22 and achievement to be confirmed based on Annual Report of CPSE for FY 2021-22.
5. Proportionate marks for achievement of 50% to 100% Targets- Applicable to all except for parameter on CAPEX achievement by 3rd Quarter.
6. No marks for achievement below 50.00% of Targets.
7. In working out achievement for FY 2021-22, quantified qualifications of CAG/Statutory Auditors to be adjusted in case of overstatement of Revenue /Profit/Surplus or understatement of Loss/Deficit.



Compliance Parameters for 2021-22

Part B

Sr. No	Parameter	Marks	Source/Verification
1	25% of Total Procurement from GeM portal :(Procurement of goods and services through GeM portal during the year as per GeM) /(Total procurement of goods and services during the previous year as per Sambandh portal)*100	-2	Administrative Ministry on the basis of GeM portal and Sambandh Portal
2	DPE guidelines on select matter i) Pay revision guidelines and review of profitability of CPSEs for pay revision. ii) Expenditure Management Economy Measures and Rationalisation of Expenditure. iii) Guidelines on Accessible India Campaign (Sugamya Bharat Abhiyan). iv) Guidelines on implementation of the Apprenticeship Act, 1961. v) Guidelines issued from time to time on CSR expenditure by CPSEs.	-2	Administrative Ministry on the basis of CAG Reports etc.
3	Compliance of provisions in the companies act ,2013 (or SEBI(LODR) regulations in case of listed entities) on Corporate Governance such as (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc) (iii) Holding Board meetings (iv) Related party transaction . (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/Statutory/Secretarial Auditors Report(s)
4	Target as given by DIPAM/NITI Aayog : i) Dividend pay-out. ii) Asset Monetization Milestones. iii) Specific disinvestment Milestones.	-2	Administrative Ministry on the basis of confirmation from DIPAM/NITI Aayog



Sr. No	Parameter	Marks	Source/Verification
5	Procurement and timely payment to Micro Small and Medium Enterprises (25% of Procurement of goods or services through MSEs (including 4% from SC/ST MSEs and 3% from Women MSEs) during the year as per sambandh portal)/(Total procurement of Goods and Services during the year as per Sambandh Portal)	-2	Administrative Ministry on the basis of Sambandh Portal
6	Steps and initiative taken for Health and Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Confirmation by the Administrative Ministry.



(S.C. Mudgerikar)

Chairman and Managing Director
On Behalf of Rashtriya Chemicals And Fertilizers Limited



(Rajesh Kumar Chaturvedi)

Secretary
Department of Fertilizers
On behalf of Government of India

Date: 28/12/2021

Place: New Delhi